APPLYING FOR RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI / Golden Visa)

- Capital transfer with a value equal to or above 250 thousand Euros for investing in artistic output or supporting the arts, for reconstruction or refurbishment of the national heritage, through the local and central authorities, public institutions, public corporate sector, public foundations, private foundations of public interest, networked local authorities, local corporate sector organizations, local associations and public cultural associations, pursuing activities of artistic output, and reconstruction or maintenance of the national heritage

Documents and General Requirements:

• Passport or other valid travel document;

• Documentary evidence of legal entry and stay in Portuguese territory;

• Documentary Evidence of adequate health Insurance (issued within the prior three months), specifically:

* Document attesting that the applicant is covered by the National Health Service, or;

* Document attesting that the applicant is covered by an internationally acknowledged Health Insurance Plan for the duration of the stay, with indication of automatic renewal on the expiry date;

• Extract from the criminal record – duly certified by a Portuguese diplomatic or consular post abroad – of the country of origin, or country of residence in case the applicant has lived in another country for over one year. This document must be translated into Portuguese and must have been issued within the prior three months;

• Completed application form (see official template) with permission for checking the Portuguese Criminal Records;

• Affidavit, whereby the applicant declares on his / her word of honour that he / she shall comply with the minimum quantitative requirements and maintain the investment for a minimum period of five years;

• Up-to-date declarations issued within the prior 45 days by the Portuguese Tax Authorities and by the Portuguese Social Security confirming the absence of any debts to those authorities and where that is not applicable declaration confirming that the applicant is not registered with those authorities;

• Receipt for the payment of the ARI / Golden Visa Application Examination Fees.

Investment Requirements:

For investment by way of **capital transfer in value equal to or above 250 thousand Euros for investing in artistic output or supporting the arts, for reconstruction or refurbishment of the national heritage**, whereby the value of this investment may be reduced in 20% (200 thousand Euros) provided that it is made in sparsely populated areas (less than 100 inhabitants per sq.km., or GDP per head is below 75% of the national average).

For this type of investment the applicant must prove to have invested the minimum required value, either as a sole entrepreneur or as the proprietor of a single member limited company.

Documents:

• Statement issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming the actual international transfer of funds, in a value equal to or above 250 thousand euros, into a bank account in the name of the applicant;

• Statement issued by the Cultural Strategy, Planning and Assessment bureau [*Gabinete de Estratégia, Planeamento e Avaliação Culturais*] after consultation to the competent authority for this cultural sector, confirming the actual transfer of funds;

• Certificate issued within the prior 45 days by the Commercial Register [Registo Comercial] for investment in a single member limited company, certifying that he applicant is the sole partner.